



Summary of SCIRPDC Loan Programs

South Central Illinois Regional Planning & Development Commission

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Program Title	Loan Focus	Loan Type	Rate	Term	Job Cost	Percent	Comments
Rural Business Initiative Loans	Commercial & Industrial	Fixed Assets, Inv & WC	3.75% Fixed	Up to 10 Yrs*	\$25,000 Per Job	75% of Project	Board-imposed loan ceiling of up to \$250,000 (avg = \$100,000)
Title IX RLF Direct Loans	Prefer Industrial Loans	Fixed Assets, Inv & WC	3.25% Fixed	Up to 10 Yrs*	\$20,000 Per Job	33% of Project	Board imposed loan ceiling of \$200,000 or 25% of portfolio
Section 504 Debentures	Commercial & Industrial	Fixed Asset Only	Changes Monthly	10 or 20 Yrs	\$65,000 ** Per Job	up to 40% of Fixed Assets	SBA loan ceiling of \$5 Million -some exceptions (40% Maximum)
Community Dev. Initiative Loans	CD, Health & Safety, Matching Funds, Compliance	Direct Loan to Community, Tax District, or Non-Profit	3.0% to 3.5%	Up to 10 Yrs*	\$25,000 Per Job if Applicable	75% of Project	Board imposed loan ceiling of up to \$250,000 (avg. = \$150,000)
Energy Efficiency Initiative Loans	Member Local Governments	Fixed Asset Improvements	2.0% Fixed	Up to 5 Yrs*	Not Applicable	up to 75% of Project	Board imposed loan up to \$100,000

* real estate investments may be amortized by the Commission/District for up to 15 years with an optional balloon payment at the end of 10 years.

** the job cost ratio can be as high a \$100,000 per job under the CDC's Section 504 loan program to qualifying rural manufacturing firms.



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